

Course Syllabus

1	Course title	International Trade Theory
2	Course number	1607330
3	Credit hours	3
	Contact hours (theory, practical)	Theory
4	Prerequisites/corequisites	1607110 Principles of Microeconomics.
5	Program title	BA in Economics
6	Program code	07
7	Awarding institution	University of Jordan
8	School	Business School
9	Department	Business Economics
10	Course level	Senior /Third to Fourth Year
11	Year of study and semester (s)	2022-2023/ First Semester
12	Other department (s) involved in teaching the course	-
13	Main teaching language	Arabic
14	Delivery method	X <input type="checkbox"/> Face to face learning <input type="checkbox"/> Blended <input type="checkbox"/> Fully online
15	Online platforms(s)	X <input type="checkbox"/> Moodle X <input type="checkbox"/> Microsoft Teams <input type="checkbox"/> Skype <input type="checkbox"/> Zoom <input type="checkbox"/> Others.....
16	Issuing/Revision Date	6/10/2022

17 Course Coordinator:

Name: Khawlah Ali AbdAlla Spetan Contact hours: 12:30-1:00 Sun., Tus./ 10:00-11:00 Mon., Wed.
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الدكتورة خولة علي عبدالله سبيتان
 رقم المكتب : كلية الأعمال /مبنى 2/ رقم المكتب 04
الساعات المكتبية : 1:00-12:30 الأحد والثلاثاء و 11:00-10:00 الأثنين والأربعاء.
 رقم الهاتف : 24177،24163/5355000
 البريد الالكتروني: Khawlah.spetan@ju.edu.jo

18 Other instructors:

Name:
 Office number:
 Phone number:
 Email:
 Contact hours:
 Name:
 Office number:
 Phone number:
 Email:
 Contact hours:

19 Course Description:

The course analyzes the causes and consequences of international trade. Various theories of international trade and its extensions will be explained and evaluated in both perfect and imperfect competition, with some reference to the empirical evidence. Some of the essential questions that will be addressed: Why do countries trade? Are countries better off because they trade? Are both trading partners better off? Who gains and who loses within a country? What is the relation between trade and growth? What if markets don't work perfectly? How does that affect our assessments?

20 Course aims and outcomes:

A- Aims:

- 1- To introduce students to international economic concepts and ideas. 2- To develop the ability to reason accurately and objectively about international economic issues. 3- To aid students in judging what kinds of decisions, policies, and behavior are sensible from an international perspective. 4- Enable students to understand international trade flows incentives, directions, and effects. 5- To highlight the relation between international trade and economic growth and welfare.

B- Intended Learning Outcomes (ILOs): Upon successful completion of this course, students will be able to:

- a- Knowledge and understanding: A1) Understand basic concepts of foreign trade. A2) Demonstrate knowledge and understanding of different international trade theories A3) Understand the foreign trade structure of Jordan A4) Describe and understand the links between foreign trade and growth A5) understand international trade under different market structures (competitive versus noncompetitive markets) b- Intellectual skills: B1) Prepare and present reports using critical thinking, trade data, and international trade theories B2) Explain the mechanisms of international flows of commodities and factors B3) The ability to relate local economic developments to international economic developments B4) The ability to use computers and internet to access trade flows data and sources. c- Subject-specific skills: C1) Apply international trade theories to relate domestic equilibrium prices to foreign prices C2) Employ trade models to analyze the effects of trade on production, prices and terms of trade, and economic growth C3) Use micro and macro-economic tools to assess net gains from international trade C4) Develop the skills required to relate domestic economy equilibrium/disequilibrium to domestic and foreign influences C5) Analyze international commodities flows directions and causes, and explain migration incentives and disincentives. d- Transferable skills: D1) Gather data for basic economic research from various sources, including the computer and other forms of electronic media, such as the Internet. D2) Acquire English language command of international trade concepts and definitions. D3) Demonstrate knowledge and skills necessary for integrating information technology into global trade.

B- Students Learning Outcomes (SLOs):

Upon successful completion of this course, students will be able to:

SLOs	SLO (1) Knowledge and understandi ng	SLO Intellectual skills (2)	SLO (3) Subject- specific skills	SLO (4) Transfera ble skills
Understand basic concepts of foreign trade.	*			
Demonstrate knowledge and understanding of different international trade theories	*			
Describe and understand the links between foreign trade and growth	*			
understand international trade under different market structures (competitive versus noncompetitive markets)	*			
Prepare and present reports using critical thinking, trade data, and international trade theories		*		

Explain the mechanisms of international flows of commodities and factors		*		
The ability to relate local economic developments to international economic developments		*		
The ability to use computers and the internet to access trade flow data and sources		*		
Apply international trade theories to relate domestic equilibrium prices to foreign prices			*	
Employ trade models to analyze the effects of trade on production, prices, and terms of trade, and economic growth			*	
Use micro and macro-economic tools to assess net gains from international trade			*	
Analyze international commodities flows directions and causes, and explain migration incentives and disincentives			*	
Acquire English language command of international trade concepts and definitions				*

21. Topic Outline and Schedule:

Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources
1 9/10/ 22	1.1	Introduction		Face to face	Classroom			Lecture notes
	1.2	Ch.1 International Economics concepts		Face to face (FTF)	Classroom			Lecture notes
	1.3	Why there is an international trade and what its benefits		Blended	MS teams	Asynchronous Lecturing	Home-Work 1	Recorded Lecture / MS Teams & Moodle
2 16/10 /2022	2.1	Ch. 2 World Trade: An Overview		FTF	Classroom			

	2.2	Ch.3 Classical Theory: Ricardian model						
	2.3	A one Factor Economy		Blended				
Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources
3 23/10 /2022	3.1	Production Possibilities Frontier		FTF				
	3.2	Relative Prices and Supply		FTF				
	3.3	Trade in a one Factor						
4 30/10 / 22	4.1	How to determine the relative prices after trade?-1						
	4.2	How to determine the relative prices after trade?-2						
	4.3	The Gains from trade						
5 6/11/ 22	5.1	Relative Wages						
	5.2	Example-1						
	5.3	Ch. 4 Factor Endowments and Heckscher-Ohlin Theory						

6 13/11 /2022	6.1	Factor Intensity and the shape of PPF.						
	6.2	Factor Abundance						
	6.3	Factor Abundance and the Shape of PPF.						
7 20/11 /2022	7.1	Factor Endowments and H-O Theory-1						
	7.2	Factor Endowments and H-O Theory-2						
	7.3	General Equilibrium Framework of (H-O)Theory						
8 27/11 /2022	8.1	Midterm Exam						
	8.2	The Factor-Price Equalization theorem						
	8.3	Effect of Trade on Income Distribution						
9 4/12/ 22	9.1	Ch.5 The Specific – Factors Model (SFM)						
	9.2	International Trade in the SFM						
	9.3	Empirical Tests of H-O Model						
	10.1	Ch.6						

10		The standard Trade Model						
11/12 /22	10.2	PPC and Relative Supply						
	10.3	Relative Prices and Demand						
Week	Lecture	Topic	Student Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluation Methods	Resources
11 18/12 /22	11.1	The Welfare Effect of Changes in the TOT & Determining Relative Prices						
	11.2	Growth and the PPC						
	11.3	Second Exam						
12 25/12 /22	12.1	International Effects of Growth & the Offer Curve						
	12.2	Ch. 7 External Economics of Scale and the International Location of Production						
	12.3	Monopolistic Competition and Trade						
13 1/1/2 3	13.1	Holiday						
	13.2	The Significance of Intra-industry Trade						
	13.3	Dumping						

14 8/1/2 3	14.1	The theory of External Economies						
	14.2	Ch. 8 International Factor Movements						
	14.3	International Labor Mobility						
15 15/1/ 23	15.1	International Labor Movement						
	15.2	Revision 1						
	15.3	Final Exams						

22 Evaluation Methods:

Opportunities to demonstrate achievement of the SLOs are provided through the following assessment methods and requirements:

Evaluation Activity	Mark	Topic(s)	SLOs	Period (Week)	Platform
Participation & H.W Reports	5	All topics		During the Semester. Due 12/1/23	Classroom, E-learning & Microsoft-teams
Midterm Exam	30	Ch. 1,2,3		27/11/2022	Classroom
Quiz	15	Ch. 4 & 5		22/12/22	To be determined later
Final Exam	50	All topics given		19/1/23-30/1/23	To be determined later

23 Course Requirements



(e.g: students should have a computer, internet connection, webcam, account on a specific software/platform...etc):

24 Course Policies:

A- Attendance policies:

We oblige ourselves to a high standard of professional behavior. Accordingly, lateness, holding private conversations and indeed any behavior that interrupts me or your colleagues will be considered improper. Using cell phones is forbidden in the class. Repeated violations of this standard may affect your participation grade or may cause withdrawal from course.

B- Absences from exams and submitting assignments on time:

All assignments are due at the beginning of class. Anything turned in after that will be considered late. Assignments will be accepted up to four days after the due date for half credit. Assignments will not be accepted after the three-day extension. Excessive absenteeism and late or missing work will effect in lowered grades. Contact with your teacher is strongly encouraged especially when you have been absent. In addition, please see the handout on the college's policy on absence and make-up work.

Assignments are individual assignments. Details of these assignments and the submission deadlines will be announced in class.

C- Health and safety procedures:

D- Honesty policy regarding cheating, plagiarism, and misbehavior:

E- Grading policy:

<i>A , A-</i>	<i>Excellent</i>
<i>B+ , B, B-</i>	<i>Very good</i>
<i>C+ , C, C-</i>	<i>Good</i>
<i>D+ , D,</i>	<i>pass</i>
<i>D- , F =</i>	<i>Failure</i>

F- Available university services that support achievement in the course:

25 References:

A- Required book(s), assigned reading and audio-visuals:

- (International Economics: Theory and Policy) 9th edition, 2012. Addison Wesley, by Paul Krugman and Maurice Obstfeld.
- التجارة الدولية التجارة الدولية نظريات و سياسات، الدكتور طالب عوض، 1995
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B- Recommended books, materials, and media:


Optional Course Texts and Materials

- Peterson Institution for International Economics (<http://www.piie.com>).
- <https://www.ufz.de/index.php?en=36821>

26 Additional information:

Course Website(s)

- <https://elearning.ju.edu.jo/course/view.php?id=3123>
- <https://www.facebook.com/groups/IntFinance.ju/>
- www.cbj.gov.jo
- www.lmsystem.ju.edu.jo
- [Microsoft-teams](#)

Name of Course Coordinator: ---- -khawlah Ali A. Spetan- ----	Signature: ----- 	Date: -----
-----7/10/2022-----		
Head of Curriculum Committee/Department: -----	Signature: -----	
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Head of Department: -----	Signature: -----	
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Head of Curriculum Committee/Faculty: -----	Signature: -----	
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Dean: -----	Signature: -----	